

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Financial Statements

Year Ended January 31, 2024

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Index to Financial Statements

Year Ended January 31, 2024

(Unaudited - See Notice To Reader)

	Page
COMPILATION ENGAGEMENT REPORT	1
FINANCIAL STATEMENTS	
Statement of Revenues and Expenditures	2
Statement of Changes in Net Assets	3
Statement of Financial Position	4
Notes to Financial Statements	5



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COMPILATION ENGAGEMENT REPORT

To the Members of General Service Association Of Anorexics And Bulimics Anonymous

On the basis of information provided by management, we have compiled the statement of financial position of General Service Association Of Anorexics And Bulimics Anonymous as at January 31, 2024, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial statements ("financial information").

Management is responsible for the accompanying financial statements, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial statements.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the statements provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial statements.

Readers are cautioned that the financial statements may not be appropriate for their purposes.

Stony Plain, AB
February 17, 2024

HC PROFESSIONAL CORPORATION
CHARTERED PROFESSIONAL ACCOUNTANTS

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Statement of Revenues and Expenditures

Year Ended January 31, 2024

(Unaudited - See Notice To Reader)

	2024	2023
REVENUES		
Donations	\$ 20,198	\$ 12,161
General sales	1,715	11,896
	21,913	24,057
EXPENSES		
Amortization	300	217
Credit card charges	805	749
Foreign exchange gain or loss	123	62
Insurance	1,168	2,614
Interest and bank charges	268	165
Office	4,830	2,487
Professional fees	1,800	1,875
Sub-contracts	10,940	17,804
Vehicle	-	100
	20,234	26,073
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 1,679	\$ (2,016)

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Statement of Changes in Net Assets

Year Ended January 31, 2024

(Unaudited - See Notice To Reader)

	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 13,346	\$ 15,362
EXCESS OF REVENUES OVER EXPENSES	<u>1,679</u>	<u>(2,016)</u>
NET ASSETS - END OF YEAR	<u>\$ 15,025</u>	<u>\$ 13,346</u>

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Statement of Financial Position

January 31, 2024

(Unaudited - See Notice To Reader)

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 11,876	\$ 10,084
Inventory	2,709	2,709
Goods and services tax recoverable	194	7
	14,779	12,800
EQUIPMENT <i>(Net of accumulated amortization)</i>	246	546
	\$ 15,025	\$ 13,346
NET ASSETS	\$ 15,025	\$ 13,346

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Notes to Financial Statements

Year Ended January 31, 2024

(Unaudited - See Notice To Reader)

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of General Service Association Of Anorexics And Bulimics Anonymous as at January 31, 2024, and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- inventory valued at cost
 - property, plant and equipment amortized on the same basis as for income tax
 - accounts payable and accrued liabilities
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