

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Financial Statements

Year Ended January 31, 2021

(Unaudited - See Notice To Reader)

Draft for discussion purposes only

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Index to Financial Statements

Year Ended January 31, 2021

(Unaudited - See Notice To Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Changes in Net Assets	3
Statement of Revenues and Expenditures	4

Draft for discussion purposes only



Professional Corporation
Chartered Professional Accountants

10250A 176 Street
Edmonton, Alberta T5S 1L2
Email: info@hprofessionalcorporation.com

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of General Service Association Of Anorexics And Bulimics Anonymous as at January 31, 2021 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, AB
February 13, 2021

HC PROFESSIONAL CORPORATION
CHARTERED PROFESSIONAL ACCOUNTANTS

Draft for discussion purposes only

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Statement of Financial Position

January 31, 2021

(Unaudited - See Notice To Reader)

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 11,840	\$ 8,829
Inventory	2,709	2,709
	14,549	11,538
EQUIPMENT <i>(Net of accumulated amortization)</i>	60	134
	\$ 14,609	\$ 11,672
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 150	\$ 150
NET ASSETS	14,459	11,522
LIABILITIES AND NET ASSETS	\$ 14,609	\$ 11,672

ON BEHALF OF THE BOARD

_____ Director

_____ Director

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Statement of Changes in Net Assets

Year Ended January 31, 2021

(Unaudited - See Notice To Reader)

	General Fund	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 11,522	\$ 11,522	\$ 5,807
Excess of revenues over expenses	2,937	2,937	5,715
NET ASSETS - END OF YEAR	\$ 14,459	\$ 14,459	\$ 11,522

Draft for discussion purposes only

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS**Statement of Revenues and Expenditures****Year Ended January 31, 2021***(Unaudited - See Notice To Reader)*

	2021	2020
REVENUES		
General sales	\$ 21,593	\$ 16,049
Donations	12,414	30,146
	<u>34,007</u>	<u>46,195</u>
COST OF SALES		
Purchases	5,154	6,397
Retreat	-	5,200
	<u>5,154</u>	<u>11,597</u>
GROSS MARGIN (85%; 2020 - 75%)	<u>28,853</u>	<u>34,598</u>
EXPENSES		
Amortization	74	164
Bank charges	89	98
Credit card charges	1,421	1,387
Insurance	930	2,495
Office	431	505
Office and meetings rent	-	5,501
Professional fees	1,883	1,883
Storage	996	-
Subcontract labour	19,640	16,250
Telephone, web and utilities	452	633
	<u>25,916</u>	<u>28,916</u>
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	<u>2,937</u>	<u>5,682</u>
OTHER INCOME		
Interest and foreign exchange	-	33
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 2,937</u>	<u>\$ 5,715</u>