

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Financial Statements

Year Ended January 31, 2020

(Unaudited - See Notice To Reader)

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

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Year Ended January 31, 2020

(Unaudited - See Notice To Reader)

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Chartered Professional Accountants

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of General Service Association Of Anorexics And Bulimics Anonymous as at January 31, 2020 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, AB
March 9, 2020

HC PROFESSIONAL CORPORATION
CHARTERED PROFESSIONAL ACCOUNTANTS

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Statement of Financial Position

January 31, 2020

(Unaudited - See Notice To Reader)

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 8,829	\$ 3,745
Inventory	2,709	2,709
Deposits	525	525
	12,063	6,979
EQUIPMENT <i>(Net of accumulated amortization)</i>	134	298
	\$ 12,197	\$ 7,277
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 150	\$ 1,470
NET ASSETS	12,047	5,807
LIABILITIES AND NET ASSETS	\$ 12,197	\$ 7,277

ON BEHALF OF THE BOARD

_____ Director

_____ Director

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS

Statement of Changes in Net Assets

Year Ended January 31, 2020

(Unaudited - See Notice To Reader)

	General Fund	2020	2019
NET ASSETS - BEGINNING OF YEAR	\$ 5,807	\$ 5,807	\$ 13,448
Excess of revenues over expenses	6,240	6,240	(7,641)
NET ASSETS - END OF YEAR	\$ 12,047	\$ 12,047	\$ 5,807

GENERAL SERVICE ASSOCIATION OF ANOREXICS AND BULIMICS ANONYMOUS**Statement of Revenues and Expenditures****Year Ended January 31, 2020***(Unaudited - See Notice To Reader)*

	2020	2019
REVENUES		
General sales	\$ 16,049	\$ 15,666
Donations	30,146	14,489
	<u>46,195</u>	<u>30,155</u>
COST OF SALES		
Purchases	6,397	7,465
Retreat	5,200	-
	<u>11,597</u>	<u>7,465</u>
GROSS MARGIN (75%; 2019 - 75%)	<u>34,598</u>	<u>22,690</u>
EXPENSES		
Amortization	164	365
Bank charges	98	358
Credit card charges	1,387	-
Insurance	2,495	2,497
Office	505	889
Office and meetings rent	4,976	5,775
Professional fees	1,883	1,470
Subcontract labour	16,250	18,059
Telephone, web and utilities	633	978
	<u>28,391</u>	<u>30,391</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	6,207	(7,701)
OTHER INCOME		
Interest and foreign exchange	33	60
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 6,240</u>	<u>\$ (7,641)</u>